

A large, stylized graphic in the background featuring a yellow sun with rays, a green leaf, and a blue wave-like shape.

Budget Workshop 2021/22 – 2022/23

May 18, 2021

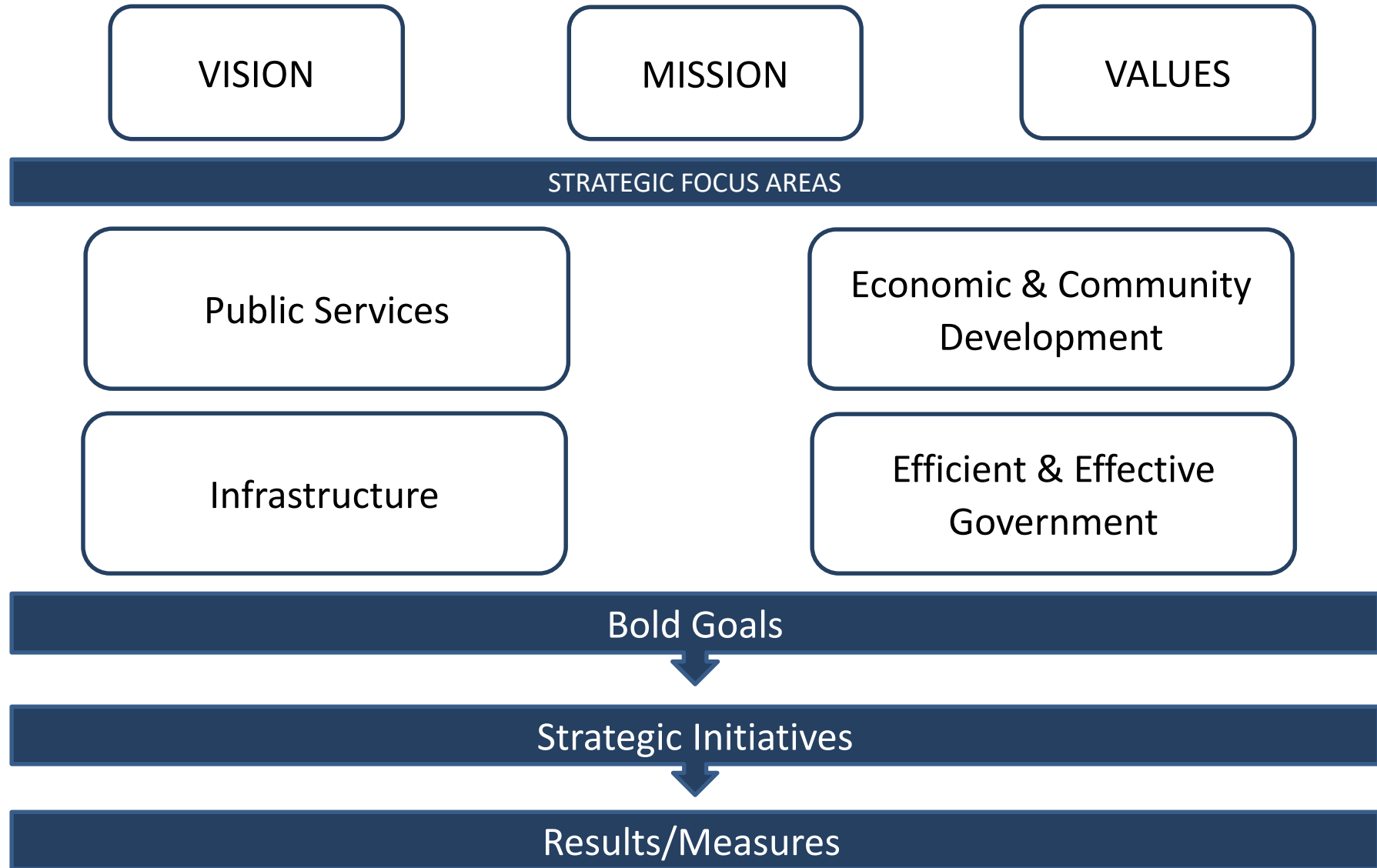
****Change, Updated slides
12 & 48, 5/17/2021****



CHARLOTTE COUNTY
FLORIDA

Agenda

- BCC Focus Areas
- Financial trends for Infrastructure
- Infrastructure goals



Infrastructure

To build and maintain countywide infrastructure that meets our evolving needs and enhances our community appearance, improves public safety and protects our natural resources.

Infrastructure – What is it?

Public Works

Miles of Road	2,073
Miles of street markings	800
County street lights	2,085
Traffic Signals	117
Traffic / Street signs	85,000
Miles of storm drainage	603
Bridges	147
Miles of canal	137

Infrastructure – What is it?

Utilities

Miles of sewer lines	1,255
Miles of water lines	1,466
Lift stations	318

Facilities

Miles of fiber optic cable	123
Number of buildings	215
Square feet of space	2,300,000

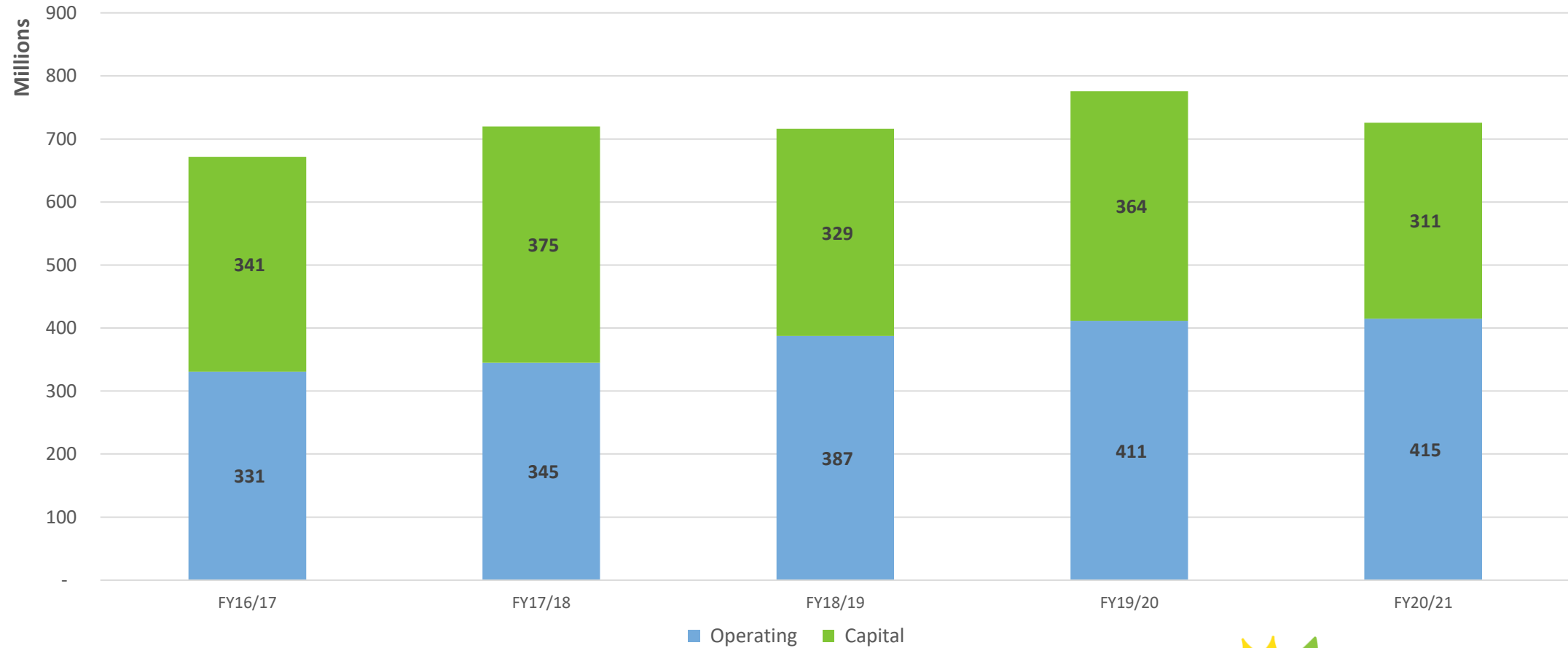
Infrastructure – What is it?

Community Services

Number of parks	64
Number of sports fields	80
Acres of preserved land	4,233
Acres of parks	986
Piers, decks & boardwalks (sq. ft.)	103,195

Net Budget

Capital vs Operating



Financial Trends

Infrastructure

Community Services

Parks & Ballfield maintenance

Facilities

Building maintenance

Project management

Public Safety

Radio

Public Works

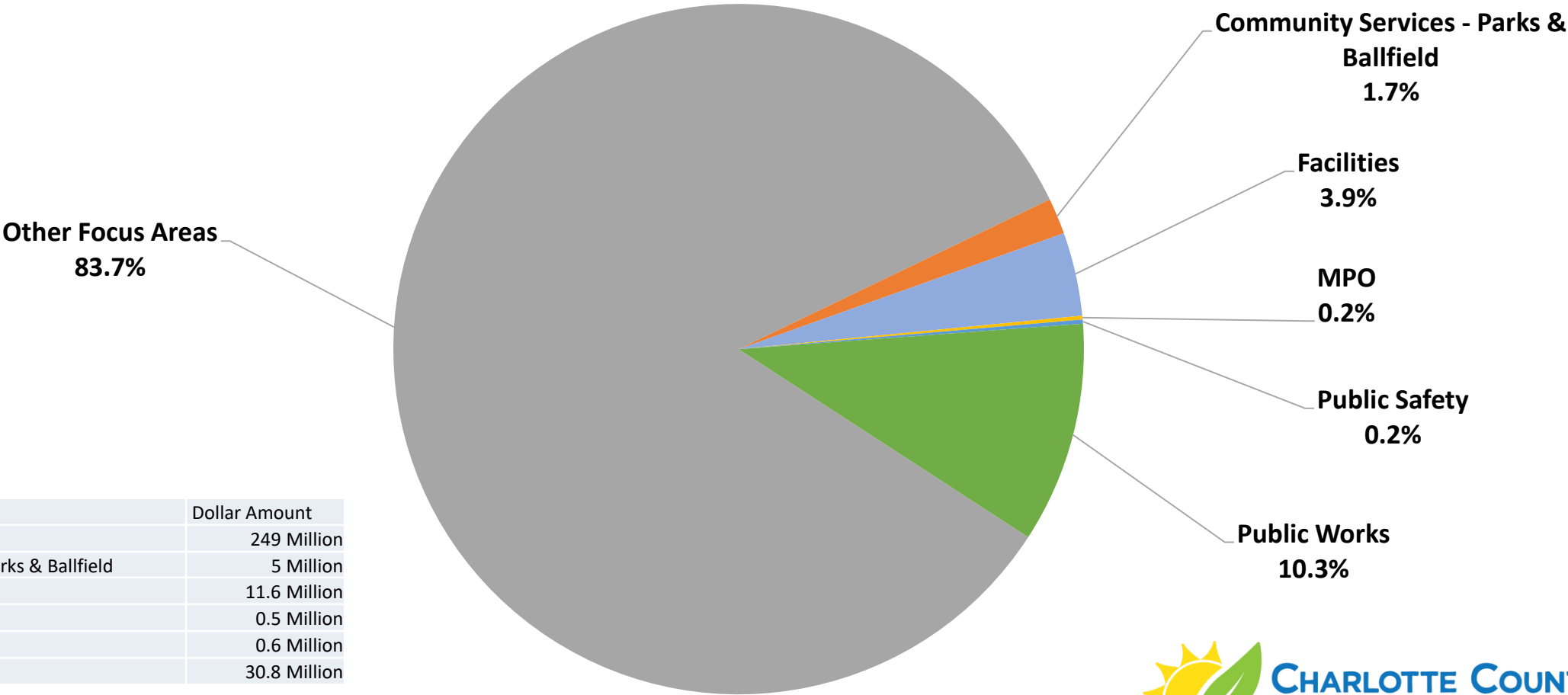
Engineering

Road maintenance

MPO

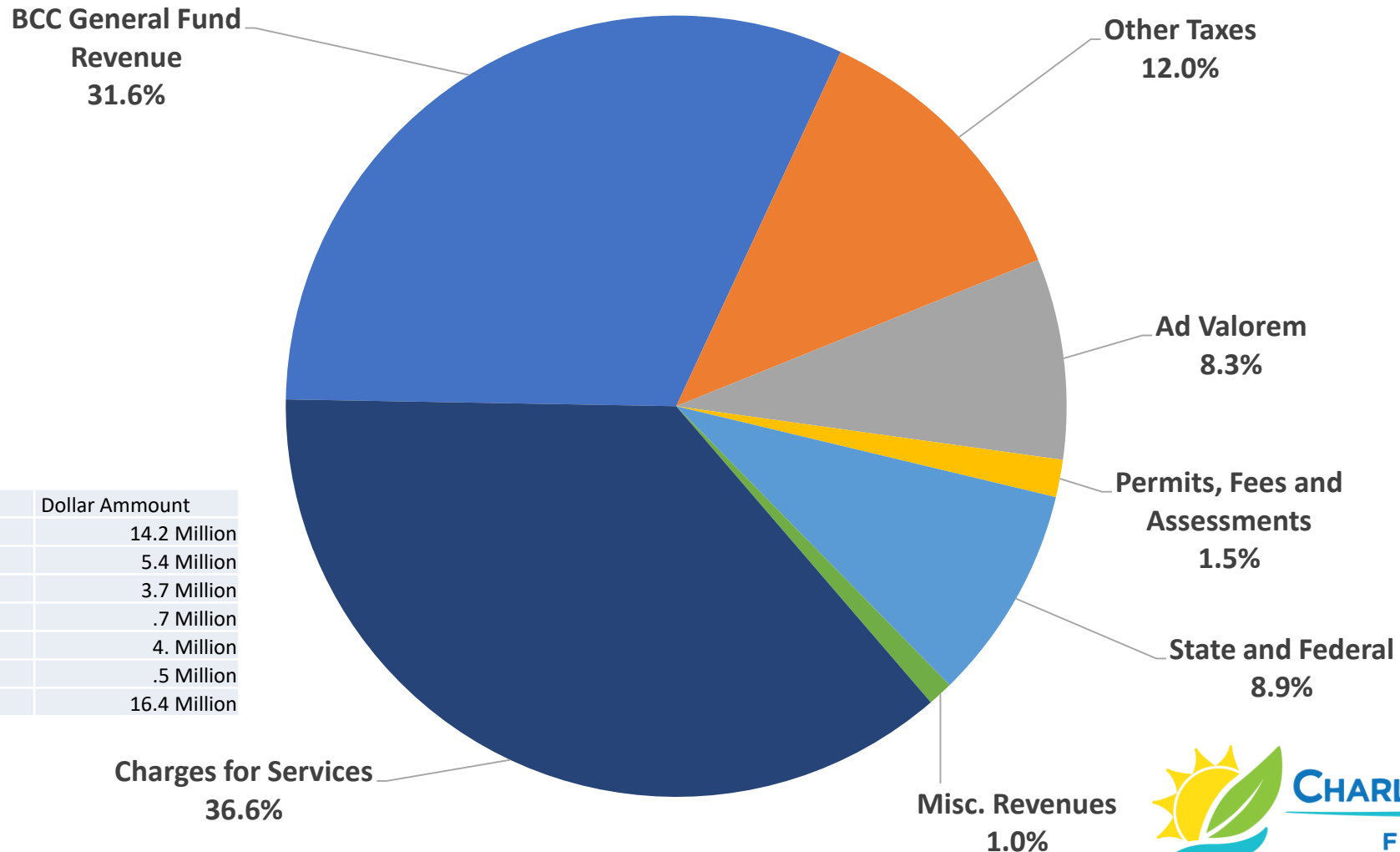
Where does the money go?

Infrastructure Proportional to All Expenditures



Where does the money come from?

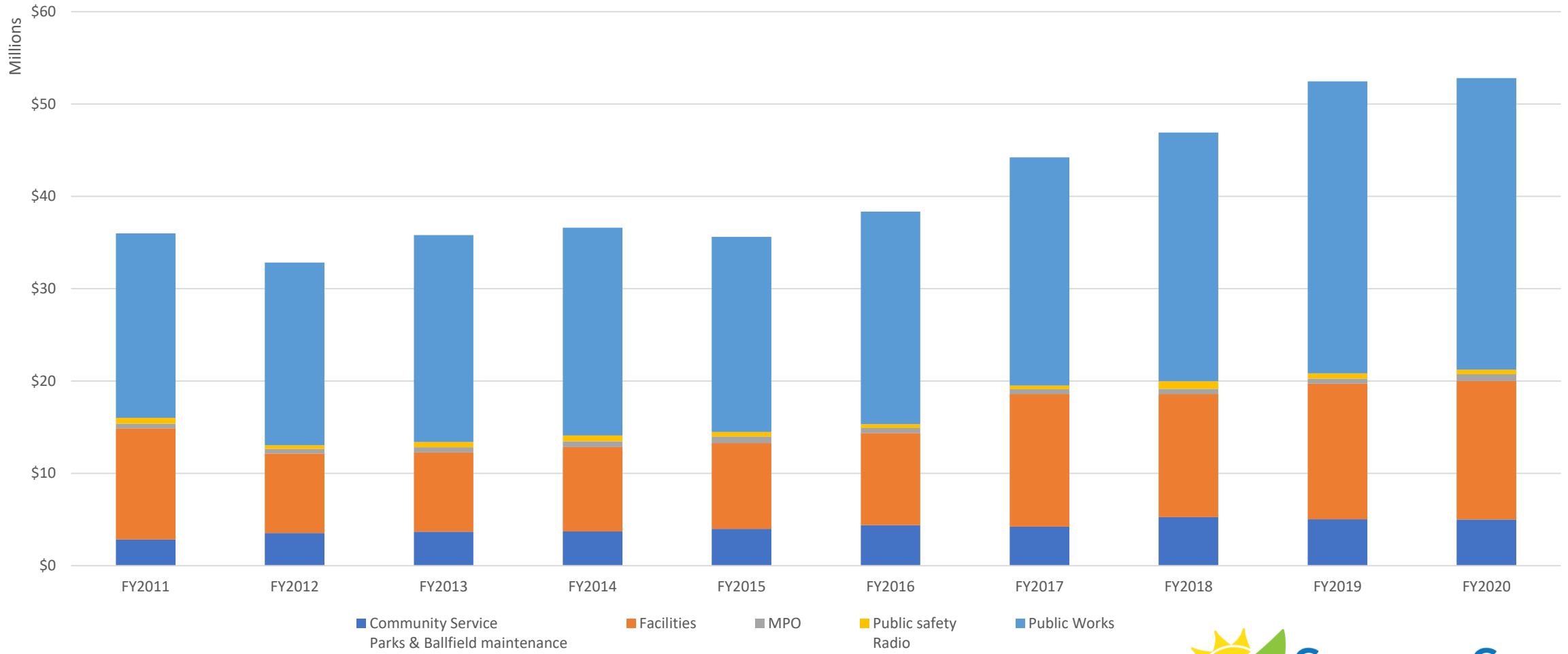
Infrastructure Revenue Sources



CHARLOTTE COUNTY
FLORIDA

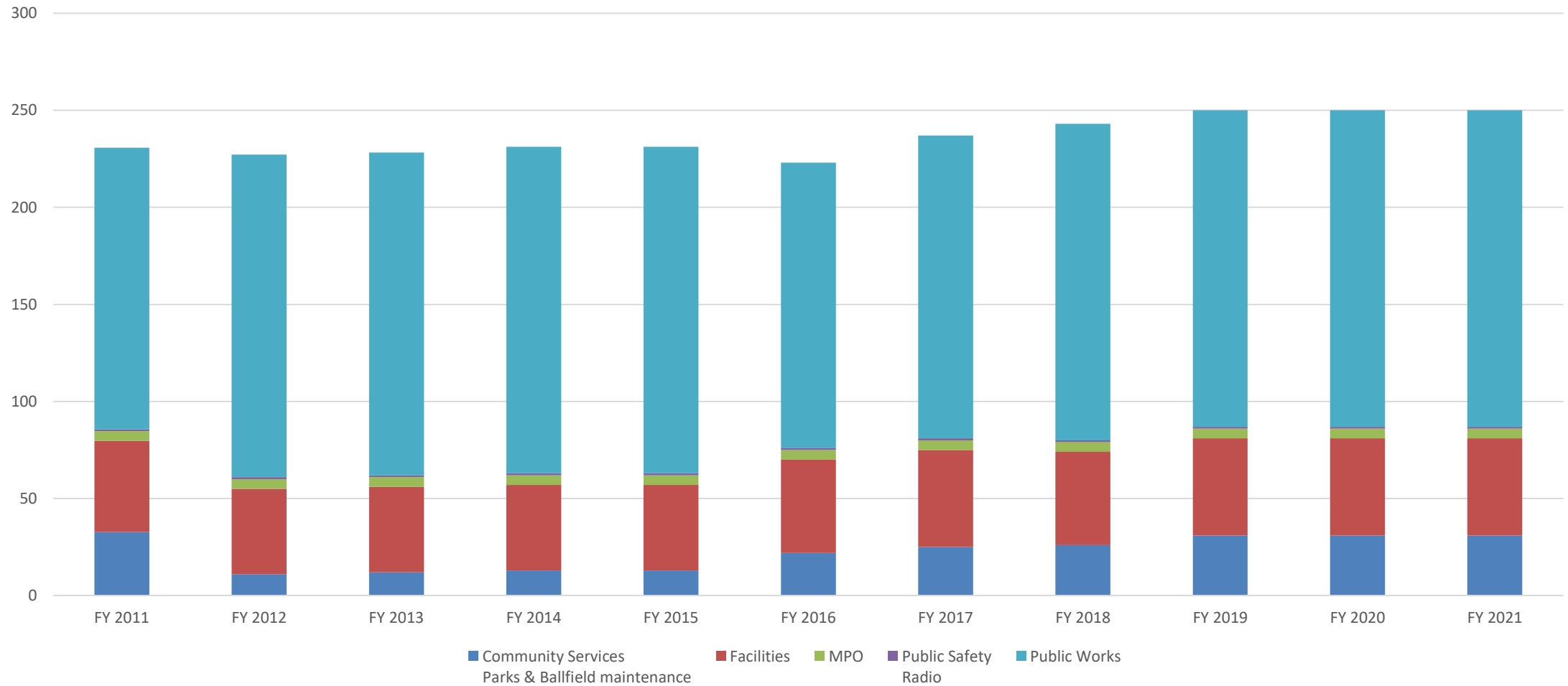
Historical Trend

Total Expenditures by Department



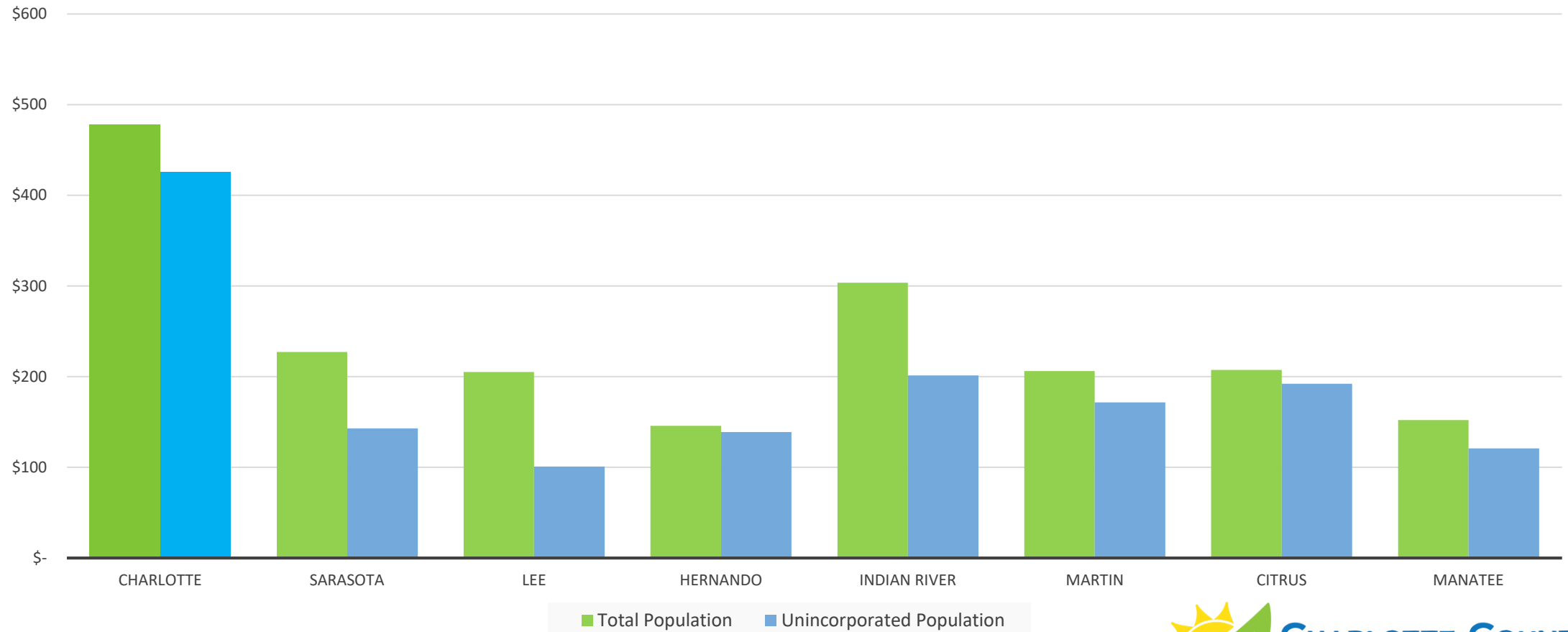
Historical Trend

Total FTE by Department



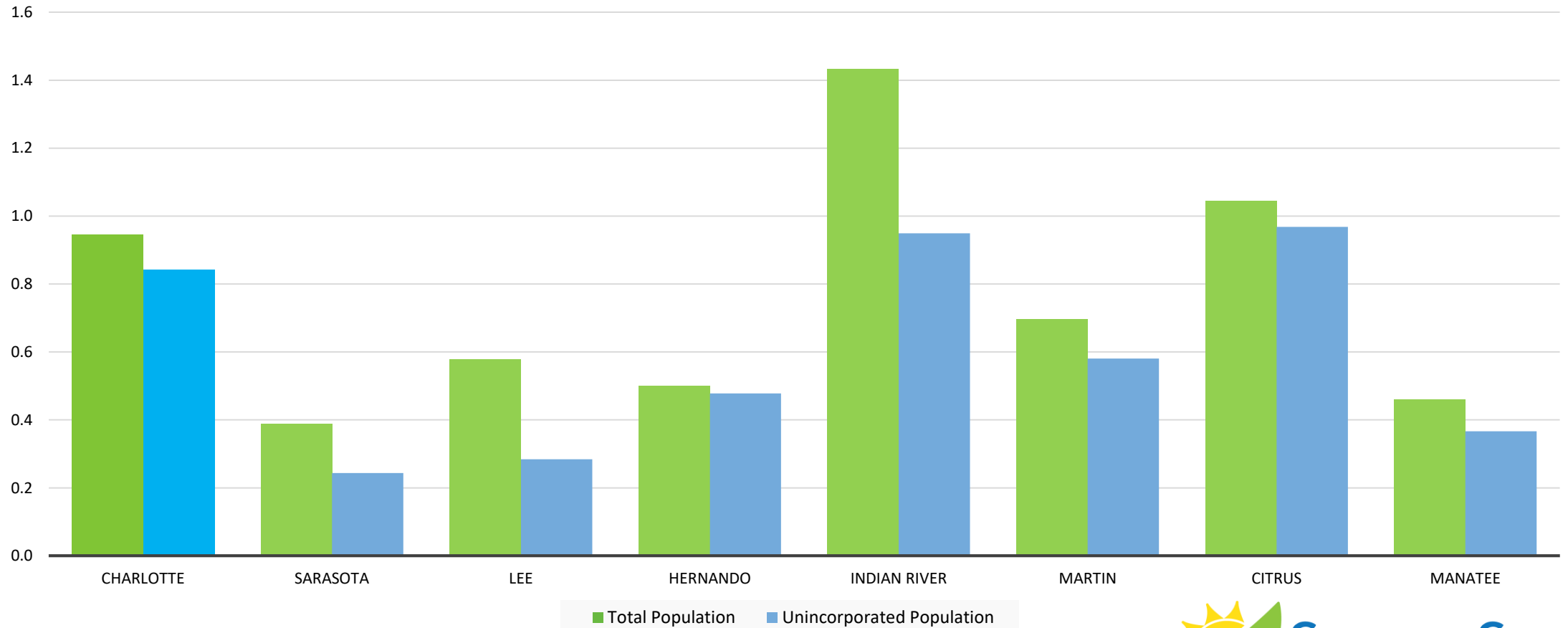
Comparable Counties

\$ Spent Per Capita on Transportation



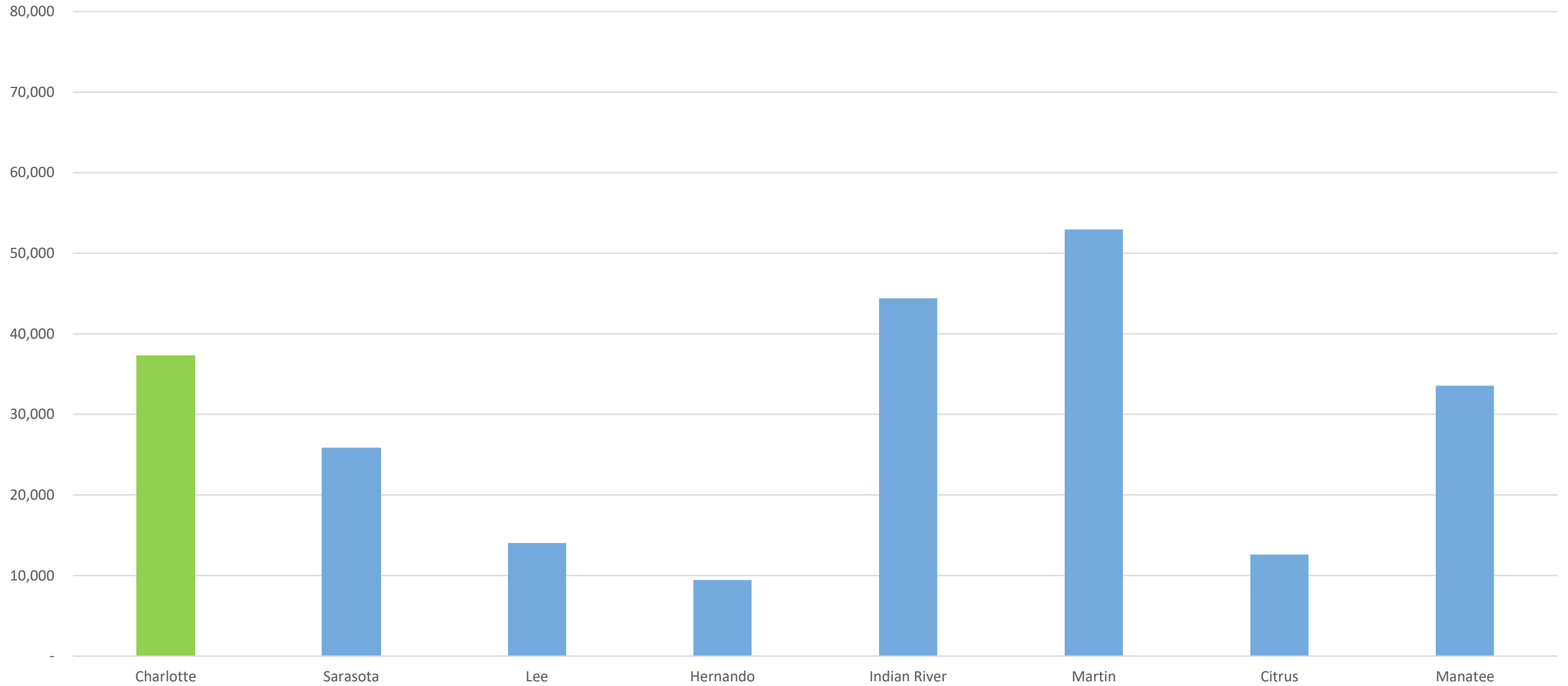
Comparable Counties

FTE Per Thousand for Transportation



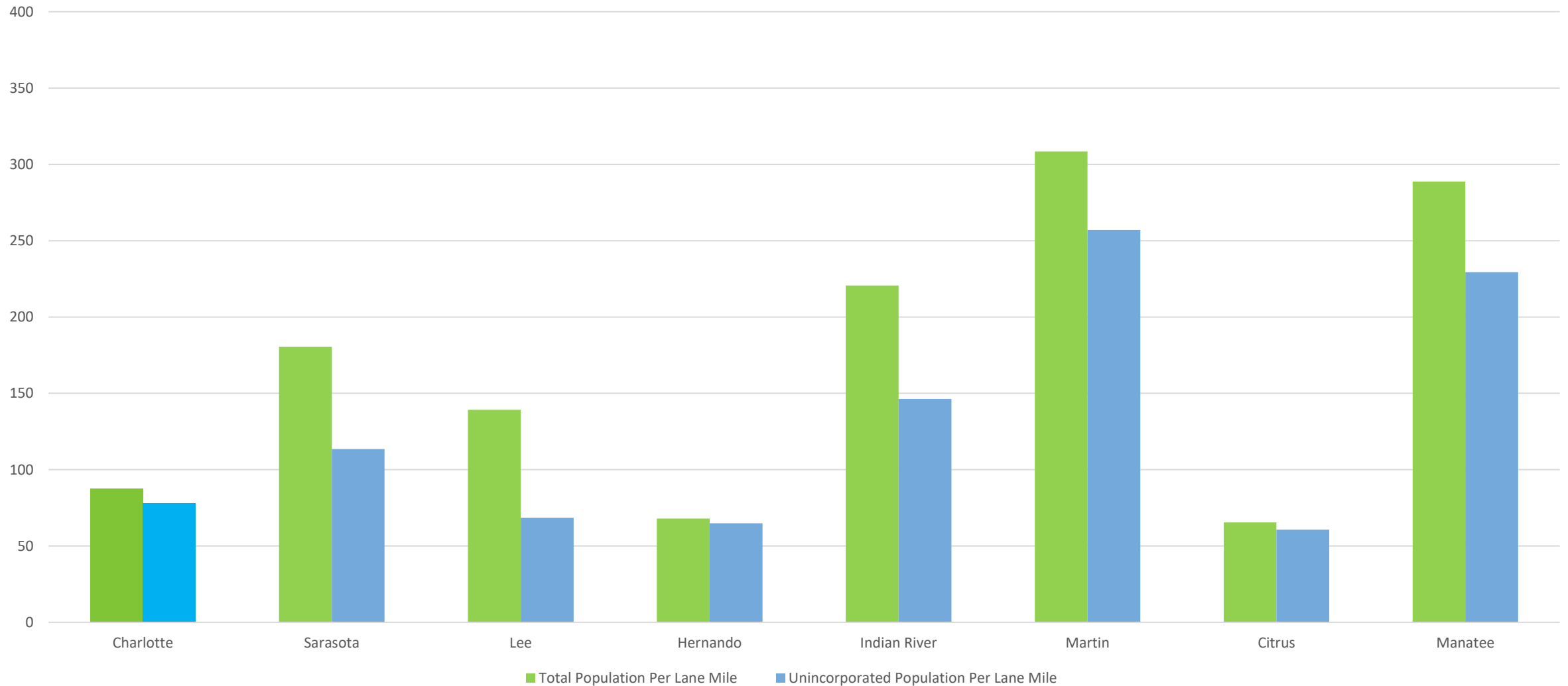
Comparable Counties

Expenditures Per Mile



Comparable Counties

Population Per Mile



Infrastructure Goals

- Funding and completion of Capital Needs Assessment through 2027.
- Define and maintain balance between capital and operating budgets.

FUNDING AND COMPLETION OF CAPITAL NEEDS ASSESSMENT THROUGH 2027

Funding Capital Needs Assessment

- Sources of revenue
 - 5-year history
 - 7-year projected
- Funding options

Capital Funding Revenues

- Gas Tax – Restricted to transportation
- Impact Fees - Restricted by category
- Growth Incremental Fund
- Capital Projects Millage
- Sheriff Excess Funds
- Sales Tax

Gas Tax Revenue for Road Maintenance

	FY16 Collections	FY17 Collections	FY18 Collections	FY19 Collections	FY20 Collections
Local Option 6 cents	5,109,150	5,148,330	5,279,415	5,153,352	4,922,964
Constitutional 2 cents	2,223,253	2,268,791	2,303,614	2,370,494	2,120,704
County 1 cent	983,922	1,001,287	1,013,536	1,022,522	920,813
Ninth Cent 1 cent	204,714	206,859	211,866	206,744	198,079
Misc receipts (off rd rebate)	71,138	77,612	83,097	86,924	75,822
Total Maintenance Collections	8,592,177	8,702,879	8,891,528	8,840,036	8,238,382

Gas Tax Revenue for Road Maintenance

Projections

	FY21 Projected	FY22 Projected	FY23 Projected	FY24 Projected	FY25 Projected	FY26 Projected	FY27 Projected
Local Option 6 cents	5,153,352	5,153,352	5,153,352	5,153,352	5,153,352	5,153,352	5,153,352
Constitutional 2 cents	2,370,494	2,370,494	2,370,494	2,370,494	2,370,494	2,370,494	2,370,494
County 1 cent	1,022,522	1,022,522	1,022,522	1,022,522	1,022,522	1,022,522	1,022,522
Ninth Cent 1 cent	206,744	206,744	206,744	206,744	206,744	206,744	206,744
Misc receipts (off rd rebate)	86,924	86,924	86,924	86,924	86,924	86,924	86,924
Total Maintenance Collections	8,840,036	8,840,036	8,840,036	8,840,036	8,840,036	8,840,036	8,840,036

Revenues for Capital Road Improvements

	FY16 Collections	FY17 Collections	FY18 Collections	FY19 Collections	FY20 Collections
Impact Fees	1,866,228	2,543,539	3,068,696	4,749,838	6,790,363
5 Cents Local Option Gas Tax	3,800,607	3,841,764	3,854,592	3,744,534	3,607,339
Ninth Cent - Motor Fuel	818,658	827,635	846,463	826,977	792,316
Total Capital Collections	6,485,493	7,212,938	7,769,751	9,321,349	11,190,018

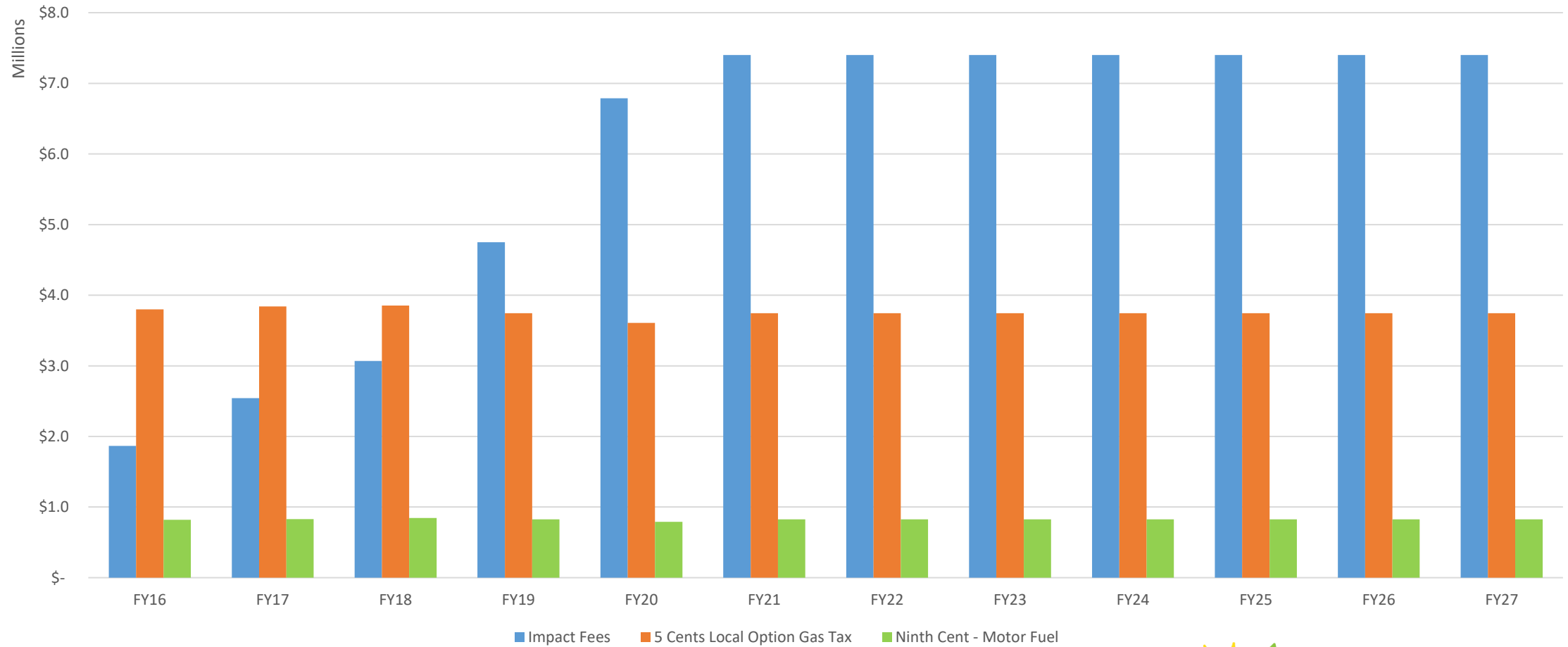
Revenues for Capital Road Improvements

	FY21 Projected	FY22 Projected	FY23 Projected	FY24 Projected	FY25 Projected	FY26 Projected	FY27 Projected
Impact Fees	7,401,496	7,401,496	7,401,496	7,401,496	7,401,496	7,401,496	7,401,496
5 Cents Local Option Gas Tax	3,744,534	3,744,534	3,744,534	3,744,534	3,744,534	3,744,534	3,744,534
Ninth Cent - Motor Fuel	826,977	826,977	826,977	826,977	826,977	826,977	826,977
Total Capital Collections	11,973,007	11,973,007	11,973,007	11,973,007	11,973,007	11,973,007	11,973,007

Transportation Impact Fees

	2019	2020
West County	1,493,494	1,938,767
Mid County	1,303,274	2,238,889
South County	864,204	1,061,141
23% (Interdistrict)	1,088,866	1,551,566
<hr/>		
	4,749,838	6,790,363

Revenues for Capital Road Improvements



FY16 – FY20 Actuals
FY21 – FY27 Projected

Capital Project Funding

Growth Incremental Funding

2017	1,058,025
2018	2,515,874
2019	2,214,383
2020	2,514,394
2021	3,632,114

Growth Incremental Funding

2021 Revenue	3,632,114
Manasota Key renourishment	1,450,000
Fire MSBU subsidy (churches & non profits)	594,056
Available	1,588,058

Capital Project Millage

One of the countywide ad valorem funds

- Millage rate = 1.2654
- FY22 projected revenue = \$25,424,861
- FY23 projected revenue = \$27,077,477

Capital Projects Millage

General Government

	2019 Allocated	2020 Allocated	2021 Planned	2022 Projected	2023 Projected	2024 Projected	2025 Projected	2026 Projected	2027 Projected
Ad Valorem Revenue	20,118,818	21,570,390	23,873,109	25,424,861	27,077,477	28,431,351	29,852,918	31,345,564	32,912,843
Debt Service*	5,500,000	5,500,000	5,772,777	5,772,777	4,222,777	4,222,777	4,222,777	4,222,777	4,222,777
Technology	1,369,556	1,146,834	940,000	870,000	870,000	870,000	855,000	855,000	855,000
Equipment	960,000	1,665,000	1,335,000	1,895,551	2,017,914	1,100,000	1,175,000	1,702,635	1,490,981
Capital Maintenance - Facilities	5,028,808	7,052,141	5,388,226	6,564,740	7,598,987	6,160,994	6,386,622	6,211,745	6,294,122
Capital Maintenance - Parks	4,499,286	4,481,000	3,667,000	4,969,862	4,313,736	5,145,797	4,258,975	4,082,009	4,222,939
Total Maintenance	17,357,650	19,844,975	17,103,003	20,072,930	19,023,414	17,499,568	16,898,374	17,074,166	17,085,819
CIP Funding	2,761,168	1,725,415	6,770,106	5,351,931	8,054,063	10,931,783	12,954,544	14,271,398	15,827,024

*Debt Service includes Murdock Village, Gen Dev Land, Stadium M&O, and GF Environmental Lands

Excess Funds Returned by Sheriff

2017	\$1,776,389
2018	\$2,678,273
2019	\$3,520,056
2020	<u>\$2,788,155</u>
Total	\$10,762,874

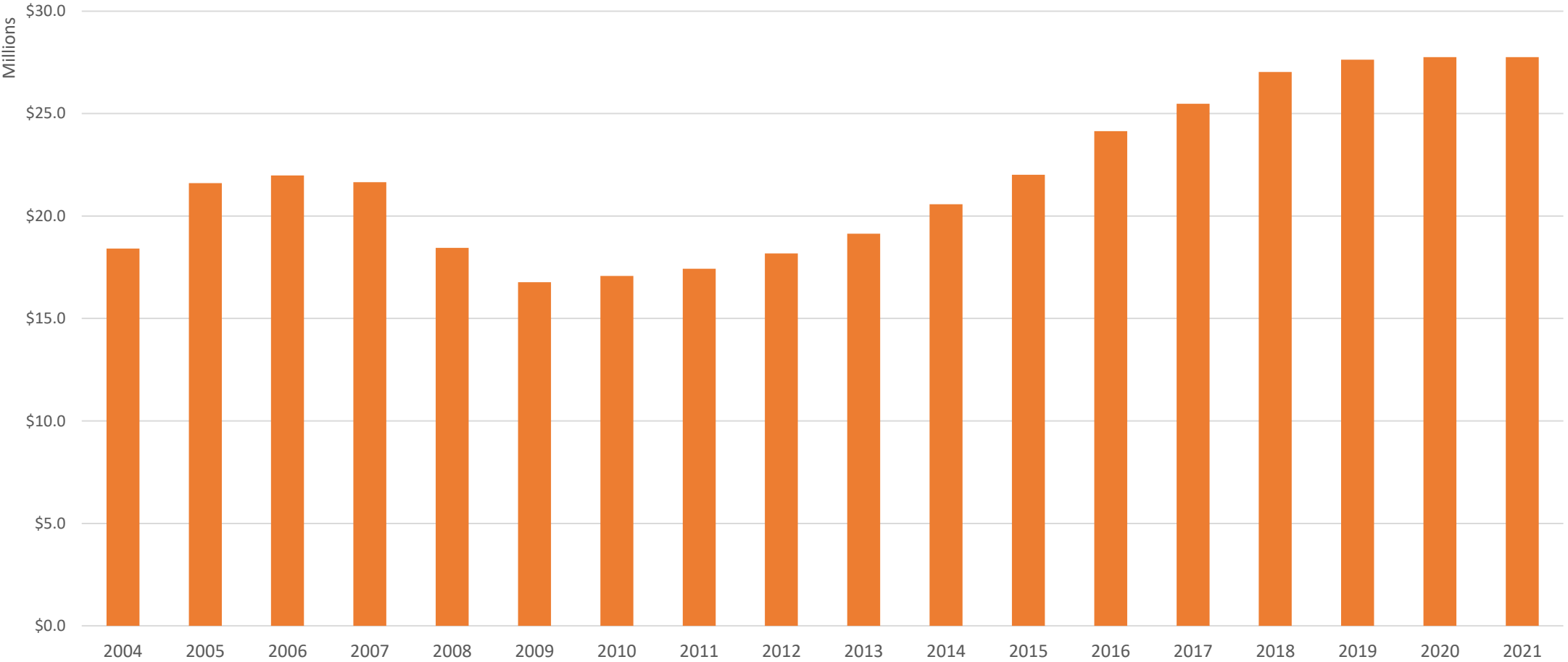
Impact Fees

	2017	2018	2019	2020	Projected 2021
Transportation	2,543,539	3,068,696	4,749,838	6,790,363	7,401,496
Public Buildings	345,257	318,273	579,643	851,706	928,360
Library	58,270	57,960	113,091	163,051	177,725
Fire/EMS	211,050	192,934	384,445	581,572	633,914
Sheriff	247,047	230,787	391,714	597,523	651,300
Parks	278,158	277,265	653,039	796,669	868,369
	3,683,321	4,145,914	6,871,771	9,780,884	10,661,163

Impact Fees

	Projected 2022	Projected 2023	Projected 2024	Projected 2025	Projected 2026	Projected 2027
Transportation	7,401,496	7,401,496	7,401,496	7,401,496	7,401,496	7,401,496
Public Buildings	928,360	928,360	928,360	928,360	928,360	928,360
Library	177,725	177,725	177,725	177,725	177,725	177,725
Fire/EMS	633,914	633,914	633,914	633,914	633,914	633,914
Sheriff	651,300	651,300	651,300	651,300	651,300	651,300
Parks	868,369	868,369	868,369	868,369	868,369	868,369
	10,661,163	10,661,163	10,661,163	10,661,163	10,661,163	10,661,163

Local Sales Tax



Capital Projects Funding Plan

6 Years

Transportation

(Thousands)

	2022	2023	2024	2025	2026	2027	6 Year Total
Projected Expenditures							
Edgewater Ph 5 - Collingswood to SR776						27,947	27,947
Gap Gas Tax Sidewaks					1,250	1,250	2,500
Harborview Ph 2							-
Hillsborough/Cranberry Intrs (North Port)	41	112	1,315				1,468
Kings Hwy-I75 to Desoto County Line					10,586		10,586
Sandhill Blvd Widening		1,115	2,205	15,372			18,692
Various Intersection Impvts Program	996	1,800	1,800	1,800	1,800	1,800	9,996
Sidewalk Hazard Mitigation (HB41)		2,668					2,668
Sidewalk Installations-County Wide (GT/MSBU)					3,106	3,106	6,212
Total Projected Expenditures	1,037	5,695	5,320	17,172	16,742	34,103	80,069

Transportation

(Thousands)

	2022	2023	2024	2025	2026	2027	6 Year Total
Total Projected Expenditures	1,037	5,695	5,320	17,172	16,742	34,103	80,069
Projected Revenue							
Gas Tax	4,572	4,572	4,572	4,572	4,572	4,572	27,429
Impact Fees	7,401	7,401	7,401	7,401	7,401	7,401	44,409
Grants							
Total Projected Revenues	11,973	11,973	11,973	11,973	11,973	11,973	71,838
Variance	10,936	6,278	6,653	(5,199)	(4,769)	(22,130)	(8,230)

Sheriff

(Thousands)

	FY22	FY23	FY24	FY25	FY26	FY27	6 Year Total
District 4 Training Complex	-	1,281	-	-	-	-	1,281
CCSO District 5 Babcock	-	-	551	2,847	-	-	3,398
Jail Admin Renovation (with Kitchen & Laundry)	-	-	-	-	8,234	-	8,234
Total Expenditures	-	1,281	551	2,847	8,234	-	12,912

Sheriff

(Thousands)

	2022	2023	2024	2025	2026	2027	6 Year Total
Projected Expenditures	-	1,281	551	2,847	8,234	-	12,912
Projected Revenue							
Infrastructure Fund	1,506*	1,506	1,506	1,506	1,506	1,506	9,036
Impact Fees	651	651	651	651	651	651	3,908
Total Projected Revenues	2,157	2,157	2,157	2,157	2,157	2,157	12,944
Variance	2,157	877	1,606	(689)	(6,076)	2,157	32

* Reduced for projected annual body cam costs

General Government

(Thousands)

	2022	2023	2024	2025	2026	2027	6 Year Total
Projected Expenditures							
Facilities	1,446	-	1,653	7,971	-	8,506	19,576
Community Services	517	534	-	740	4,117	3,916	9,823
Public Safety	-	-	-	3,758	3,235	-	6,992
Total Projected Expenditures	1,963	534	1,653	12,469	7,352	12,422	36,392
Projected Revenue							
Ad Valorem Available	5,352	8,054	10,932	12,955	14,271	15,827	67,391
Impact Fees	2,608	2,608	2,608	2,608	2,608	2,608	15,650
Total Projected Revenues	7,960	10,662	13,540	15,563	16,880	18,435	83,041
Variance	5,998	10,129	11,887	3,094	9,528	6,014	46,649

DEFINE AND MAINTAIN BALANCE BETWEEN CAPITAL AND OPERATING BUDGETS

General Fund Projection

Balancing Capital & Operations

- Updated 5-year projection
- Variables/constraints
- Options

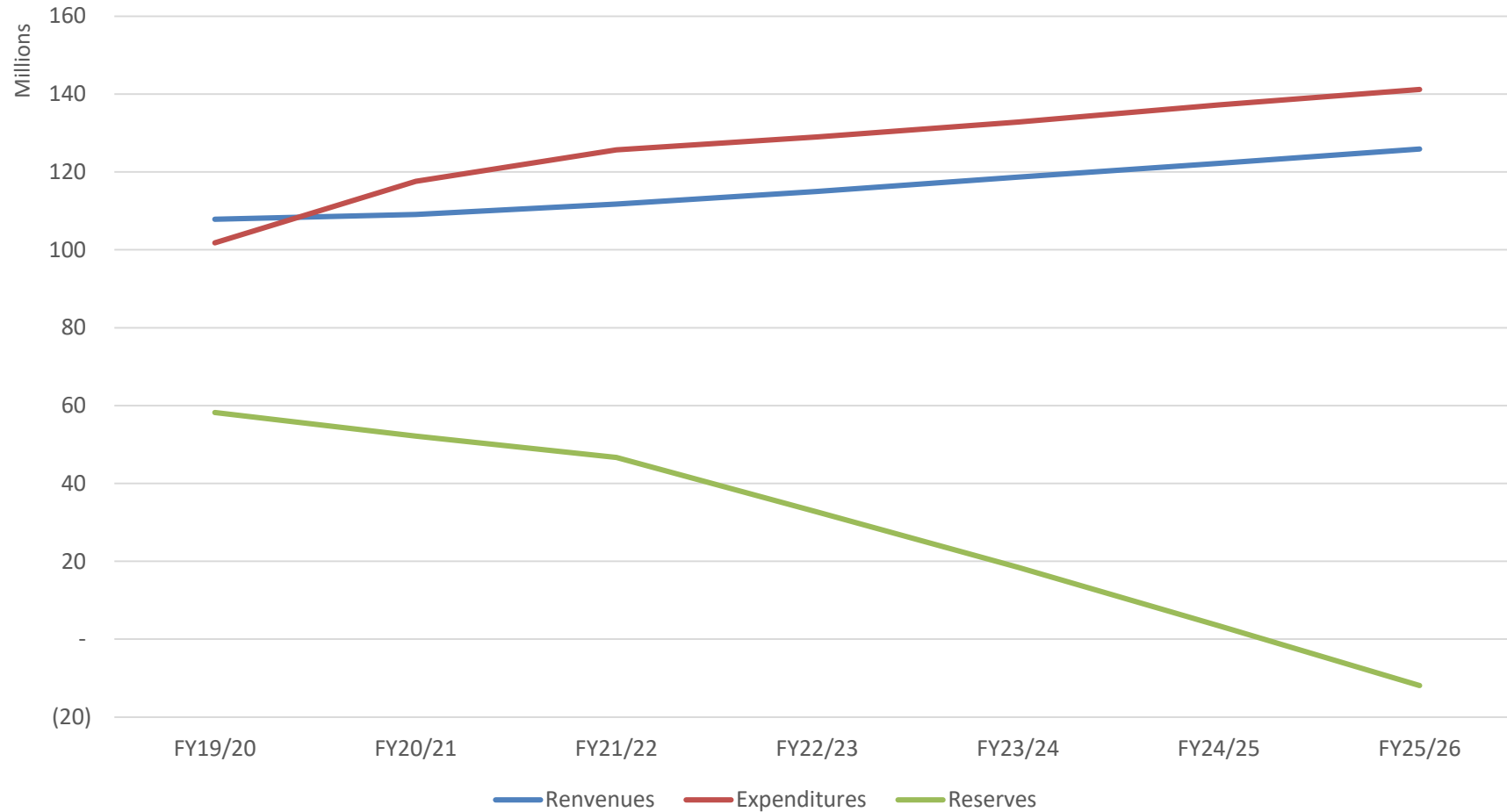
General Fund - Five Year Financial Plan

Revenue/Expenditures (Thousands)

	Actual FY19/20	Budget FY20/21	Planned Budget FY21/22	Planned Budget FY22/23	Projected Budget FY23/24	Projected Budget FY24/25	Projected Budget FY25/26
Operating Revenues							
Ad Valorem Taxes	34,278	39,576	42,148	44,888	47,356	49,724	52,210
State Shared Revenues	19,878	22,550	22,550	22,550	23,227	23,924	24,641
Franchise Fees - FPL	9,641	10,000	10,000	10,000	10,100	10,201	10,303
Charges for Services	9,743	11,329	11,280	11,678	11,795	11,913	12,032
Less 5%-FS 129.01(2)(B)		-4,366	-4,519	-4,691	-4,862	-5,028	-5,202
Other Revenues & Fees	6,773	3,871	4,411	4,710	4,758	4,805	4,853
Internal Charges	18,852	18,676	18,676	18,676	18,676	18,676	18,676
Transfers In	8,649	7,447	7,188	7,188	7,584	7,963	8,361
Total Revenues	107,813	109,082	111,733	114,999	118,633	122,177	125,875
Expenditures							
Personal Services-Excluding Health	36,443	40,618	42,037	43,781	45,758	47,782	49,854
FRS Rates	4,731	4,655	5,326	5,828	5,949	6,212	6,481
Health & Life Insurance Costs	8,823	10,213	10,892	11,167	11,405	11,823	12,075
Operating Expenses	23,874	31,999	36,386	36,919	37,302	37,865	38,260
Capital Outlay	907	999	2,570	1,427	1,619	1,826	1,874
Grants & Aid	3,793	4,039	4,163	4,163	4,288	4,417	4,549
Constitutional Offices	16,121	16,361	16,361	16,361	16,852	17,357	17,878
Transfers	7,088	8,730	7,951	9,366	9,647	9,936	10,234
Total Expenditures	101,779	117,614	125,686	129,013	132,819	137,217	141,205
Use of Reserves	-6,034	8,532	13,952	14,014	14,186	15,040	15,330

General Fund

Revenues vs Expenditures



FY19/20	Actuals
FY20/21	Adopted Budget
FY21/22 – FY22/23	Planned Budget
FY23/24 – FY25/26	Projected

Variables / Unknowns

	Projected Budget FY21/22	Projected Budget FY22/23	Projected Budget FY23/24	Projected Budget FY24/25	Projected Budget FY25/26
Ad Valorem	6.5%	6.5%	5.5%	5.0%	5.0%
Sales Tax Projects operating costs	-	188,000	701,994	1,363,055	1,646,805
Monitor/Defibrillator	1,406,000	-	-	-	-
	1,406,000	188,000	701,994	1,363,055	1,646,805

Unknowns

New Battalion Positions

New Ballpark Positions

Other Constitutional Officers Budgets

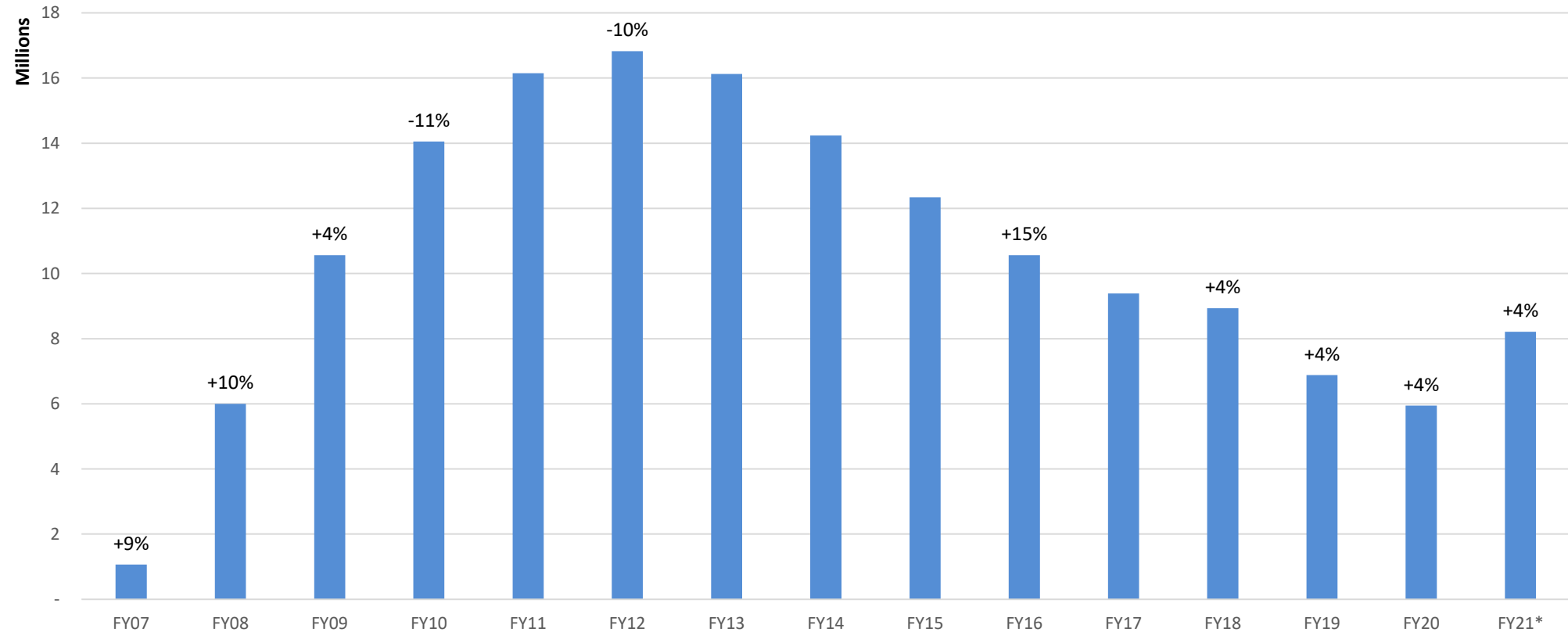
Babcock Ranch

Growth Incremental Funding

2021 Revenue	3,632,114
Manasota Key renourishment	1,450,000
Fire MSBU subsidy (churches & non profits)	594,056
Available	1,588,058

Charlotte County Fire Projection

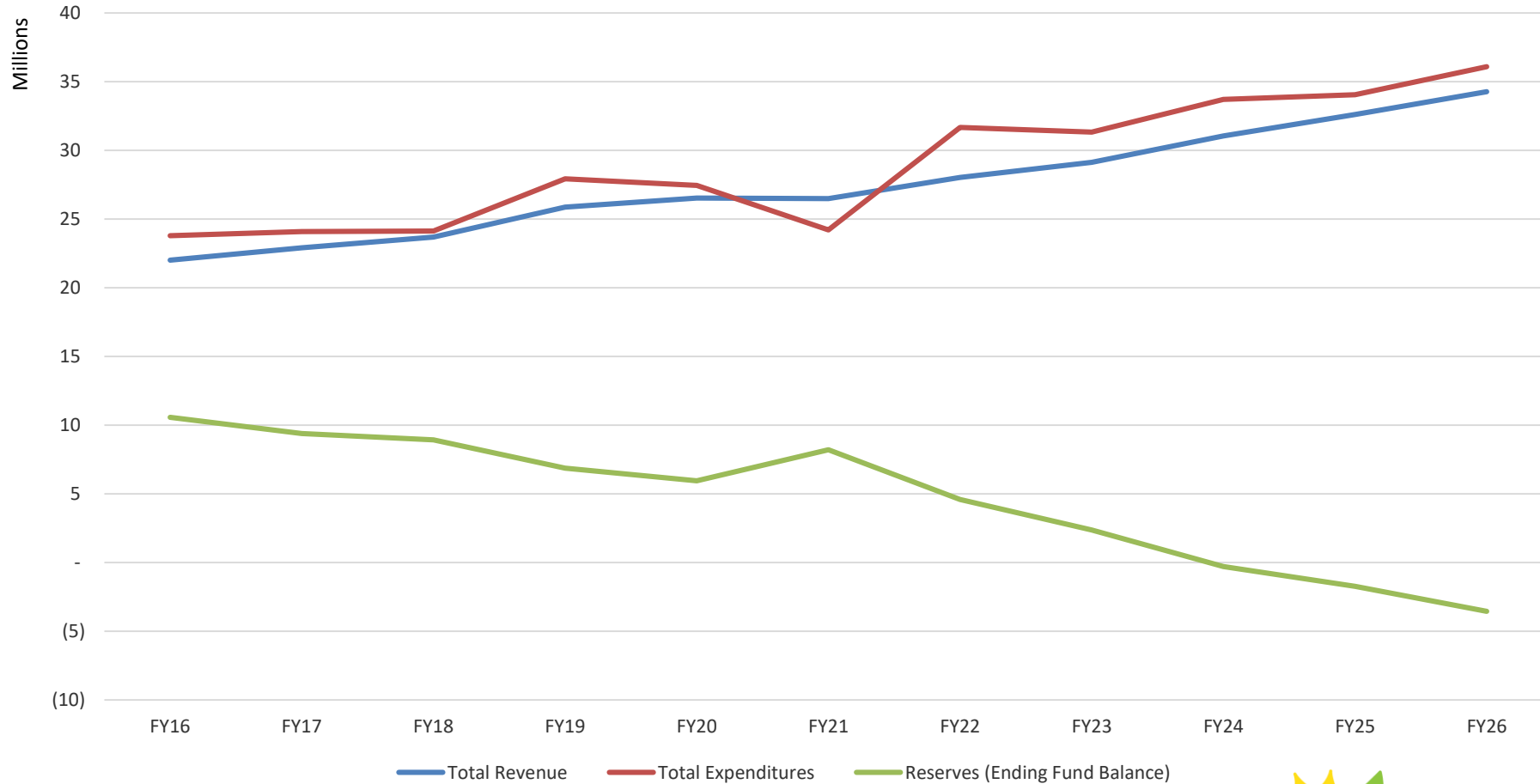
Fire MSBU Fund Balance With Historical Rate Increases



* Fund Balance increased through CARES funding (\$5 million)

Charlotte County Fire MSBU

With 4% Rate Increase Annually

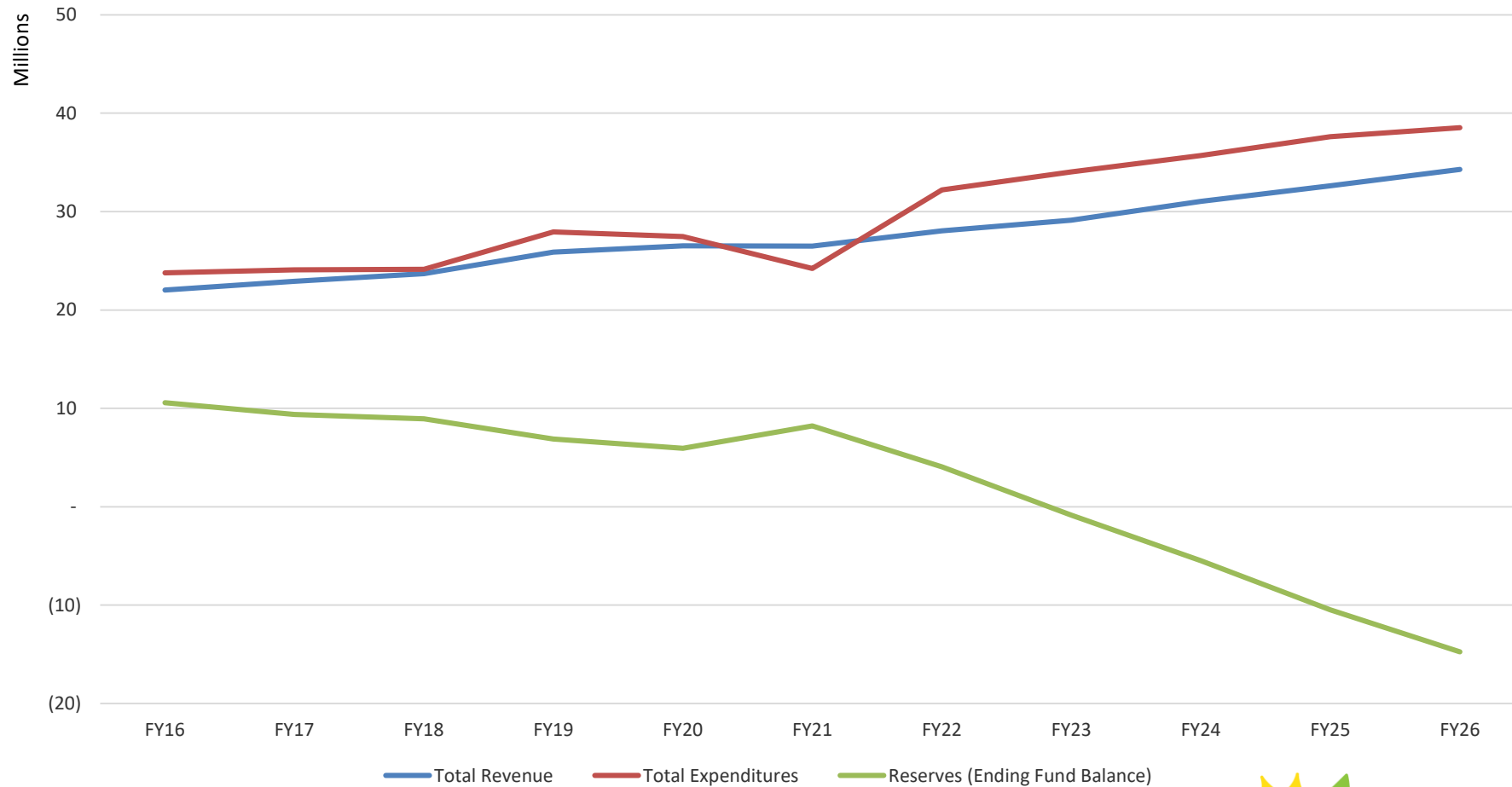


Charlotte County Fire MSBU Budget Impact

- FY2022 : Battalion 3 (Staffing, Vehicle, & Outfitting)
- FY2023 : Station 17 (Staffing, Engine, Operating cost)
- FY2025 : Babcock 1 (Staffing, Ladder Truck, Operating cost)
- FY2028 : Babcock 2 (Staffing, Engine, Operating cost)
- FY2031 : Babcock 3 (Staffing, Engine, Operating cost)

Charlotte County Fire MSBU

Fully Loaded with 4% Rate Increase Annually

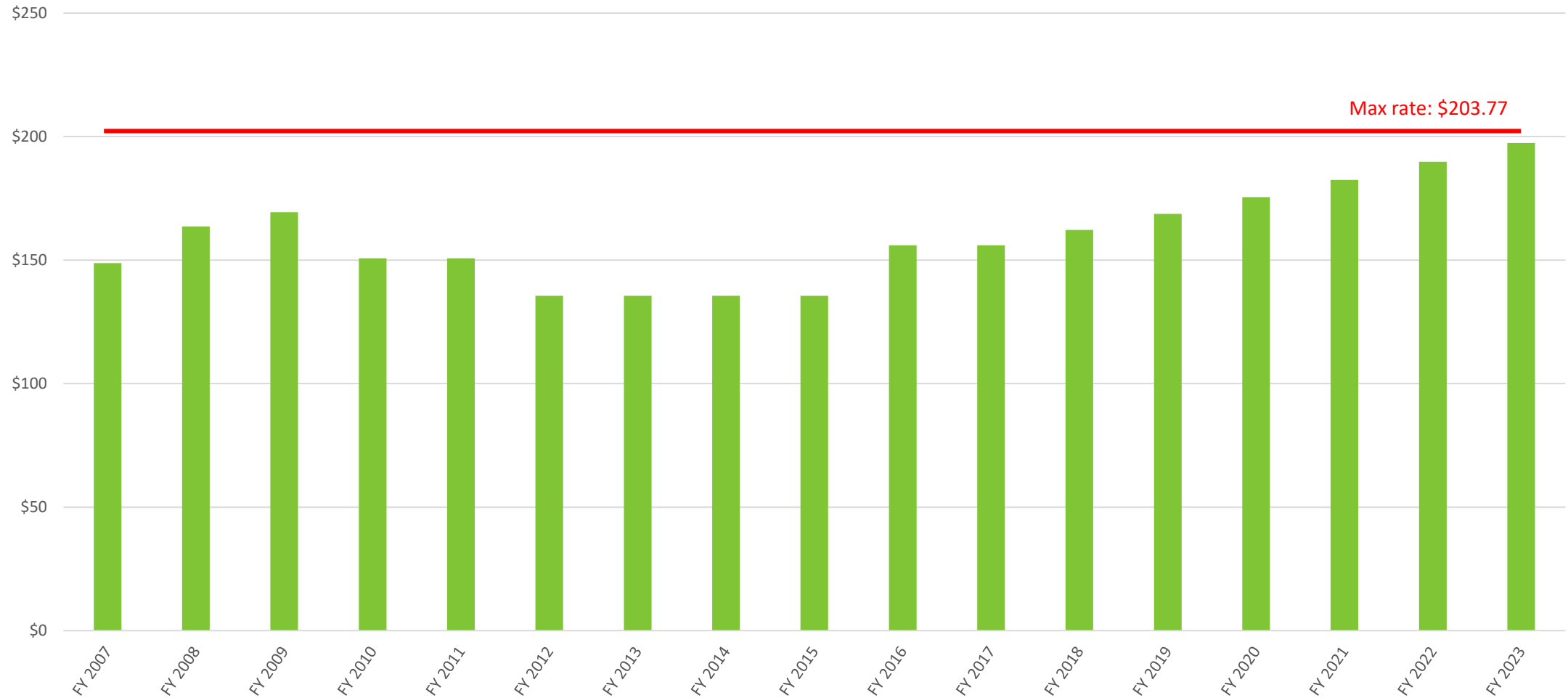


Charlotte County Fire MSBU

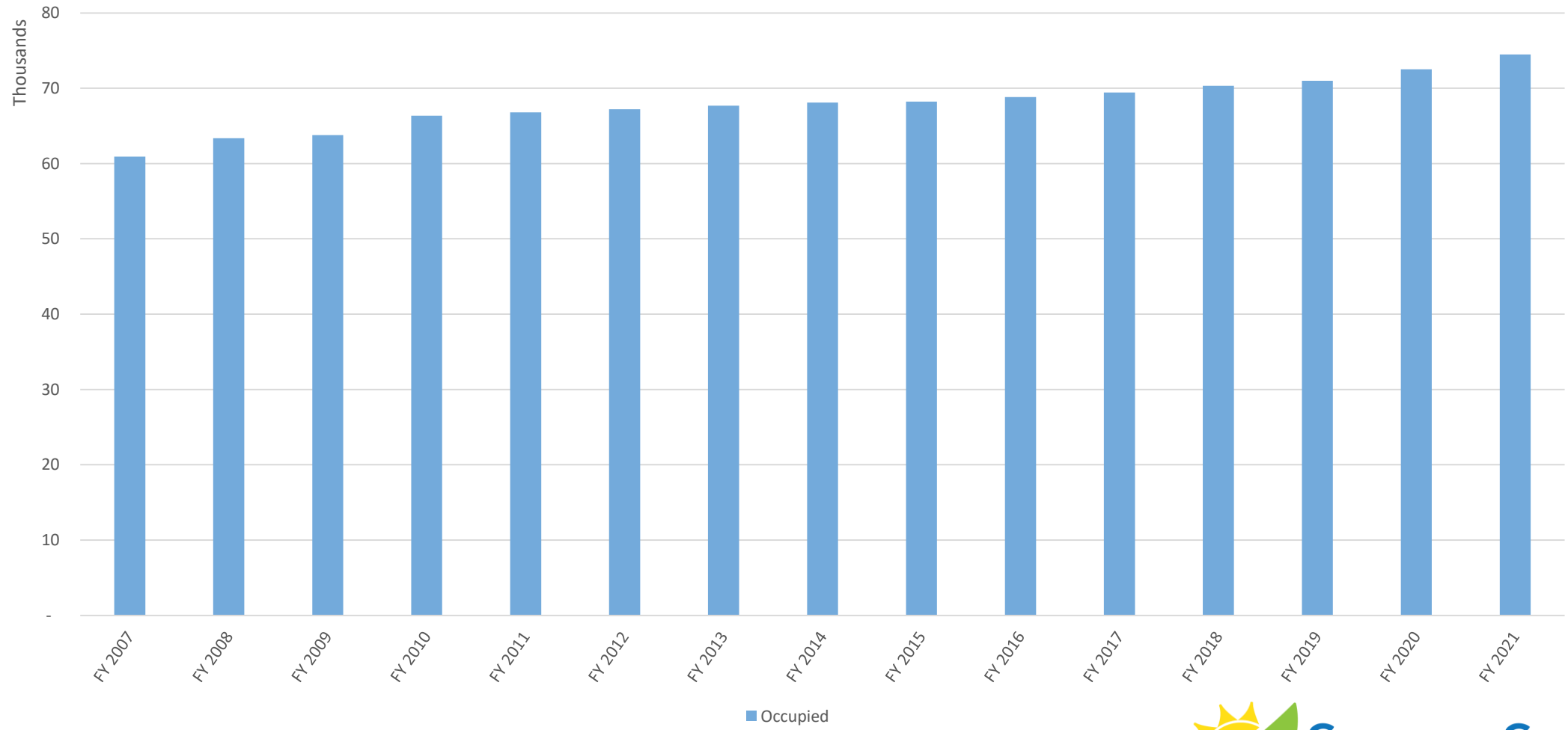
Proposed FY 2022 Fire Rate

CHARLOTTE COUNTY FIRE	Proposed FY22 Fire Rate	ERU Count As of 3/12/2021
<u>A. Residential Properties</u>		
1. Residential homes, apartments, condominiums, mobile, home, barns, etc.	\$189.79	76,619
2. Residential vacant lots accessible by road.	\$80.83	95,352

Fire MSBU Rates

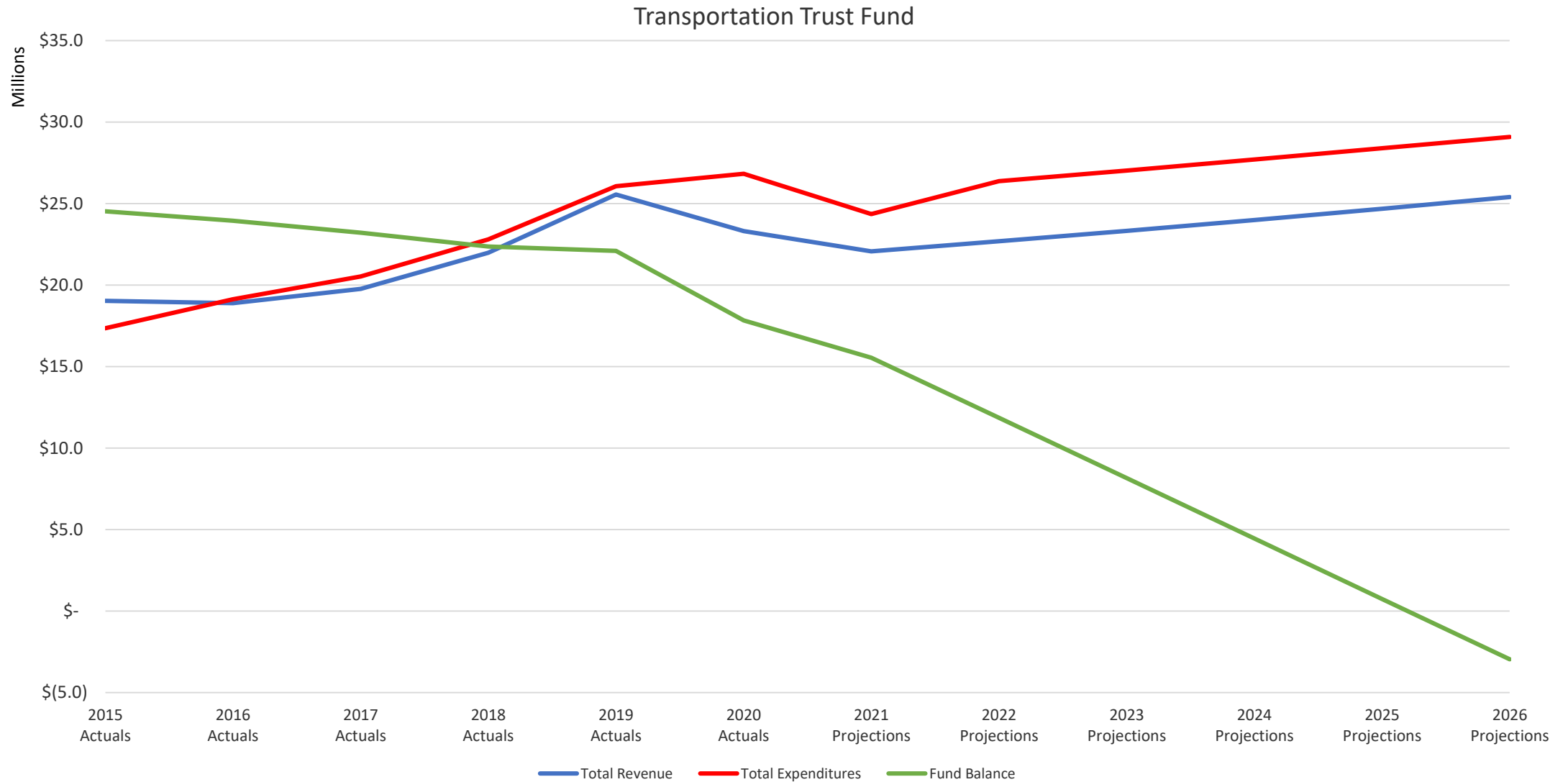


Fire MSBU Historical



Charlotte County Public Works Projections

Operational Projection – Public Works



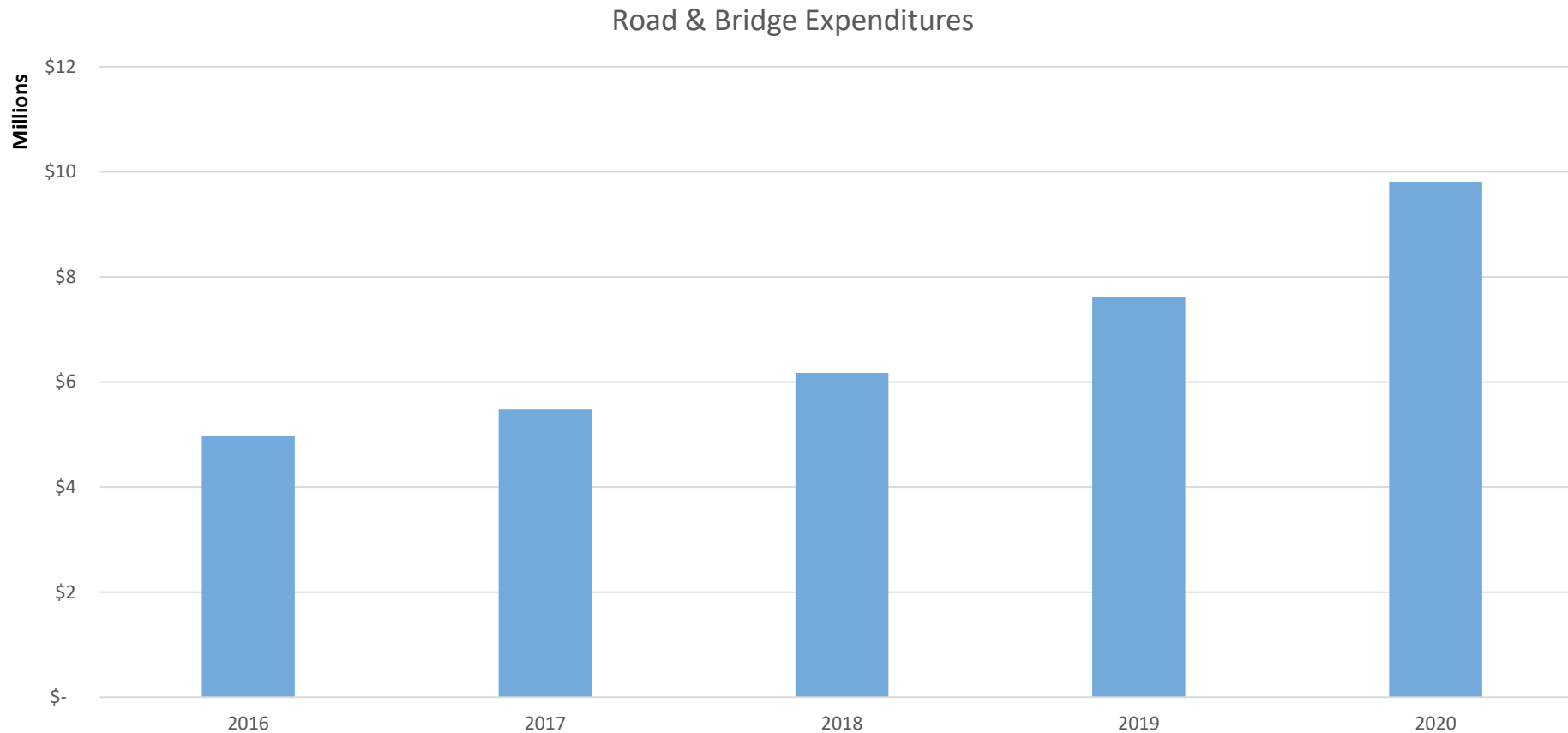
Operational Projection – Public Works

What changed?

- Road & Bridge Capital Maintenance Plan (CMP) for Paving
- Road & Bridge CMP for Bridges
- Road & Bridge Specialty Mowing

Operational Projection – Public Works

What changed?



Operational Projection – Public Works

Items not Included

- Relocation Costs
- Traffic Calming Program
- Additional Specialty Mowing for new sidewalks
- Additional Landscaping Cost

Transportation

(Thousands)

	2022	2023	2024	2025	2026	2027	6 Year Total
Total Projected Expenditures	1,037	5,695	5,320	17,172	16,742	34,103	80,069
Projected Revenue							
Gas Tax	4,572	4,572	4,572	4,572	4,572	4,572	27,429
Impact Fees	7,401	7,401	7,401	7,401	7,401	7,401	44,409
Grants							
Total Projected Revenues	11,973	11,973	11,973	11,973	11,973	11,973	71,838
Variance	10,936	6,278	6,653	(5,199)	(4,769)	(22,130)	(8,230)

Transportation

(Thousands)

	2022	2023	2024	2025	2026	2027	6 Year Total
Total Projected Expenditures	1,037	5,695	5,320	17,172	16,742	34,103	80,069
Projected Revenue							
Gas Tax							
Impact Fees	7,401	7,401	7,401	7,401	7,401	7,401	44,409
Grants							
Total Projected Revenues	7,401	7,401	7,401	7,401	7,401	7,401	44,409
Variance	6,364	1,707	2,081	(9,771)	(9,340)	(26,701)	(35,660)

Operational Projection – Public Works

MSBU Constraints

- Expansion increases service demand but not revenue
- Tracking reimbursement levels
- Consistency across MSBUs
- Capital vs maintenance

Questions?